

**Part 2B of Form ADV: *Brochure Supplement***

**Thomas J. Longman**

**Longman WealthCare Management, LLC**  
11098 Biscayne Boulevard, Suite 304  
Miami, FL 33161

Telephone: 305.892.8598

Facsimile: 305.892.9949

E-mail: [tjlongman@tomlongman.com](mailto:tjlongman@tomlongman.com)

Web Address: [www.TomLongman.com](http://www.TomLongman.com)

09/26/2013

**This brochure supplement provides information about Thomas J. Longman that supplements the Longman WealthCare Management, LLC firm brochure. You should have received a copy of that brochure. Please contact Thomas J. Longman if you did not receive Longman WealthCare Management, LLC's firm brochure or if you have any questions about the contents of this supplement.**

**Additional information about Thomas J. Longman is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. The CRD number for Thomas J. Longman is 5373585.**

## **Item 2. Educational Background and Business Experience**

Thomas Joseph Longman

*Year of Birth:* 1962

*Education:*

- Barry University; Miami, FL; B.S. in Accounting (1986)
- St. Thomas University; Miami, FL; M.P.A. in Accounting (1992)

*Business Background:*

- Longman WealthCare Management, LLC; Managing Member; 12/2000 – Present
- Thomas J. Longman C.P.A., P.A.; President & CPA; 01/1994 - Present

*Professional Designations:*

- Certified Public Accountant (CPA)<sup>1</sup>
- Personal Financial Specialist (PFS)<sup>2</sup>

## **Item 3. Disciplinary Information**

The Florida Office of Financial Regulation (“FOFR”) found that Longman WealthCare Management, LLC (“LWM”) failed to file financial statements within 90 days of the firm’s fiscal year end for several years (2009-2011) in violation of Section 517.121, Florida Statutes and Rule 69W-600.015, Florida Administrative Code. LWM paid an administrative fine of \$3,000, and the matter was considered resolved as of 11/26/2012. It is important to note that LWM had completed accurately and timely all financial statements as required in complying with State Standards. However, the above mentioned financials were inadvertently “not forwarded timely” to FOFR due to an

---

<sup>1</sup> In order to become a CPA in the United States, the candidate must sit for and pass the Uniform Certified Public Accountant Examination, which is set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy. Eligibility to sit for the CPA Exam is determined by individual State Boards of Accountancy. Typically the requirement is a U.S. bachelor’s degree which includes a minimum number of qualifying credit hours in accounting and business administration with an additional 1 year study. All CPA candidates must pass the Uniform CPA Examination to qualify for a CPA certificate and license (i.e., permit to practice) to practice public accounting. CPAs are required to take continuing education courses in order to renew their license.

<sup>2</sup> The PFS designation is awarded by the American Institute of Certified Public Accountants (AICPA) to those who have taken additional training and already have a CFP® designation. Every PFS credential holder is a licensed CPA and a member in good standing in the AICPA; has met strict education and eligible business experience requirements, including two (2) years of full time business or teaching experience in personal financial planning and has agreed to the AICPA Code of Professional Conduct.

internal administrative error. Therefore, management has since corrected its internal oversight in order to safeguard against such delays in the future.

**Item 4. Other Business Activities**

*A. Investment-Related Activities*

Mr. Longman is not engaged in any other investment-related activities.

*B. Non Investment-Related Activities*

Mr. Longman is a licensed CPA for the accounting firm Thomas J. Longman C.P.A., P.A. ("TJL"). Mr. Longman may recommend TJL to advisory clients in need of accounting services. Accounting services provided by TJL are separate and distinct from the advisory services of Longman WealthCare Management, LLC and are provided for separate and typical compensation. There are no referral fee arrangements between TJL and Longman WealthCare Management, LLC. No client of Longman WealthCare Management, LLC is obligated to use TJL for any accounting services. Mr. Longman will spend approximately 50% of his time on his accounting practice.

**Item 5. Additional Compensation**

Mr. Longman does not receive any additional compensation from third parties for providing investment advice to its clients and does not compensate anyone for client referrals.

**Item 6. Supervision**

As the sole owner of Longman WealthCare Management, LLC, Mr. Longman is responsible for all employee supervision and the general direction and business strategy of the firm. He can be reached at 305.892.8598.

**Item 7. Requirements for State-Registered Advisers**

Mr. Longman has never been the subject of a bankruptcy petition. Please see Item 3 above for disclosure regarding disciplinary events disclosable under this Item.